



Mackinac Island State Park Commission  
Resolution

Financial Restricted Accounts

Minutes: January 15, 1988, P. 2376

WHEREAS, it is imperative that funds generated by the Mackinac Island State Park Commission from admissions, publication sales and other sources be kept properly invested

AND WHEREAS, the placement of funds in appropriate accounts should be handled in a timely manner.

THEREFORE, BE IT RESOLVED, that when the balance in the Revenue Fund reaches a total adequate for payment of all operational expenses, that the Director is empowered, subject to subsequent Commission approval, to transfer excess funds to the appropriate restricted fund accounts. (Minutes January 15, 1988, p. 2376)