



FINANCIAL CAPITALIZATION

Mackinac Island State Park Commission
Policy

Financial Capitalization

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Preamble

The financial capitalization policy is established to set a threshold at which an expense is capitalized.

Scope of Policy

This policy applies to any expenditure made by Mackinac Island State Park Commission categorized as the purchase of equipment, real estate, building repairs, etc.

Policy

Mackinac Island State Park hereby establishes \$5,000 as the threshold for the financial capitalization of pertinent expenditures. All items meeting this threshold will be capitalized and added to the fixed asset schedule and amortized over the proper length of time.